



Acquisition Overview

Sunoco Retail Heat

September 2, 2009 ~ Conference Call



Forward-Looking Information

Certain information included in this corporate presentation is forward-looking, within the meaning of applicable Canadian securities laws. Much of this information can be identified by looking for words such as “believe”, “expects”, “expected”, “will”, “intends”, “projects”, “anticipates”, “estimates”, “continues” or similar words. In particular, this corporate presentation includes forward-looking information pertaining to the completion and proposed timing of the acquisition of Sunoco Retail Heat (the "Acquisition"), Superior's business strategy including future plans to expand the acquired Sunoco Retail Heat facilities, the perceived benefits of the Acquisition, and future adjusted operating cash flows. Superior believes the expectations reflected in such forward-looking information are reasonable but no assurance can be given that these expectations will prove to be correct and such forward-looking statements should not be unduly relied upon.

Forward-looking information is based on current information and expectations that involve a number of risks and uncertainties, which could cause actual results to differ materially from those anticipated. These risks include, but are not limited to, risks associated with the ability to satisfy regulatory and commercial closing conditions of the Acquisition, the uncertainty associated with accessing capital markets and the risks related to Superior's businesses including those identified in Superior's 2008 Annual Information Form under the heading "Risk Factors". Reference should be made to this additional information prior to making any investment decision. Forward looking information contained in this corporate presentation is made as of the date hereof and is subject to change. The company assumes no obligation to revise or update forward looking information to reflect new circumstances, except as required by law.

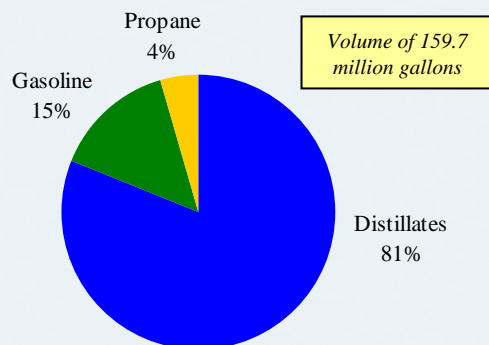
Sunoco Retail Heat

1. Value add strategic fit to Superior's fuel distribution business
2. Accretive transaction of approximately 2¢ per share (purchase price - US\$82.5 million) plus working capital
3. Focused on residential and commercial heating oil distribution in the Pennsylvania and New York markets
4. Issuance of equity (CDN\$45 million) with 15% over allotment option
5. Approximately 97,000 customers – 88% residential, 12% commercial
6. Fuel distribution mix consists of 81% distillates, 15% gasoline and 4% propane
7. Service offering includes HVAC installation, repair and maintenance
8. Consolidating opportunity with propane expansion in US northeast
9. 12 month trailing EBITDA up to June 30, 2009 was approximately US \$14 million
10. Expected closing ~ late September, 2009

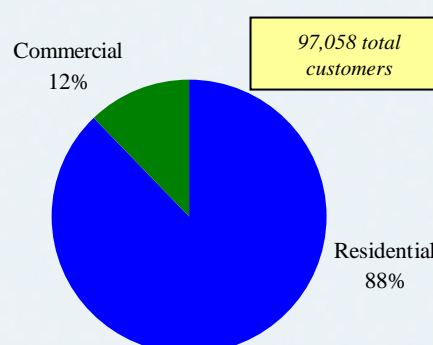
Overview

- Leading fuel distributor in attractive regional markets
 - Montour: Top two market position in central and eastern Pennsylvania
 - SHCS: Top three market position in the greater Philadelphia area
 - Mohawk: Top three market position in central and eastern New York state
- Attractive base of more than 97,000 customers with high percentage of auto-delivery and strong track record of customer retention
- Well maintained storage and distribution assets
- Two pipeline-supplied terminals and 22 retail bulk plants provide 20 million gallons of storage capacity
- Advanced IT and operating systems, which enable delivery efficiency and sophisticated data tracking

Volume by Fuel Type, 2008

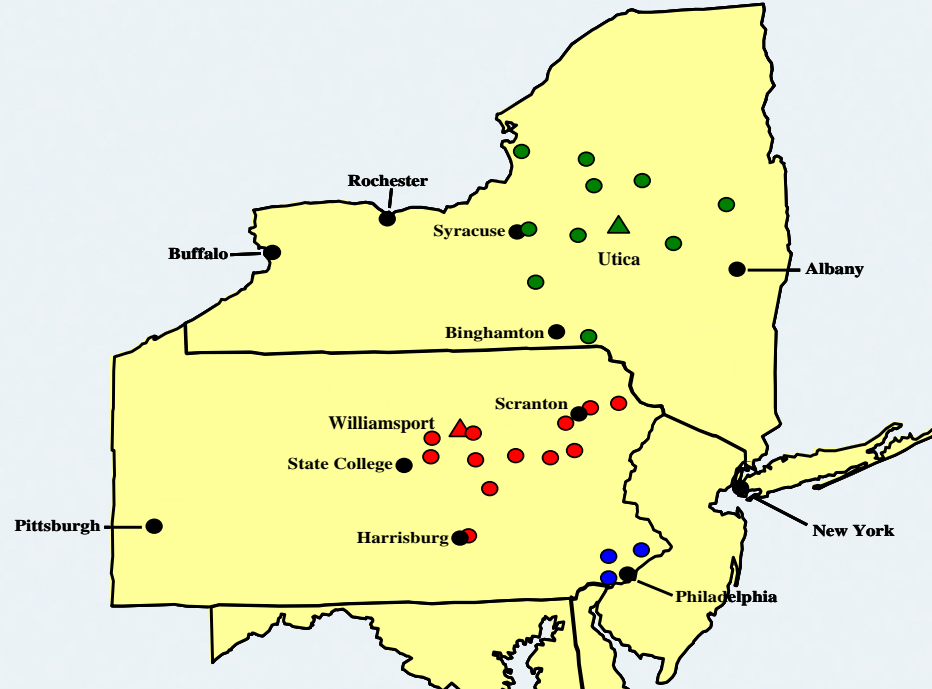


Customer Count Breakdown, 2008



Strategically Located Storage and Distribution Assets

- ▲ Montoursville Terminal
- Montour Location
- ▲ Marcy Terminal
- Mohawk Location
- SHCS Location



Dividend Stability with Growth

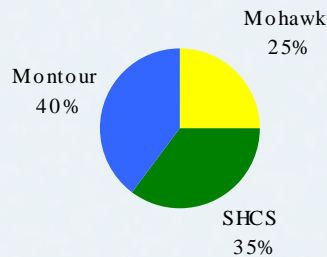


Company Overview

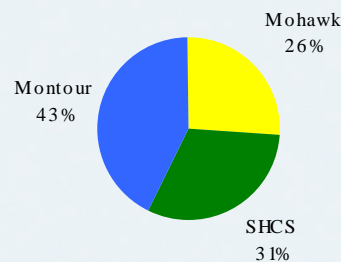
	Montour	SHCS	Mohawk
Product Breakdown (% of total volume)	<ul style="list-style-type: none"> Distillates – 82.9% Gasoline – 9.9% Propane – 7.2% 	<ul style="list-style-type: none"> Distillates – 70.3% Gasoline – 27.0% Propane – 2.7% 	<ul style="list-style-type: none"> Distillates – 93.1% Gasoline – 4.5% Propane – 2.4%
Customers	<ul style="list-style-type: none"> 48,917 total customers (91.0% residential; 9.0% commercial) 	<ul style="list-style-type: none"> 19,820 total customers (85.1% residential; 14.9% commercial) 	<ul style="list-style-type: none"> 28,771 total customers (84.1% residential; 15.9% commercial)
Storage / Distribution	<ul style="list-style-type: none"> 1 terminal with 4.7 million gallons capacity 13 bulk plants with 2.1 million gallons capacity 190 total vehicles with an average of age of 7.2 years 	<ul style="list-style-type: none"> Access to 9 third party supply points 2 bulk plants with 120,000 gallons capacity 75 total vehicles with an average of age of 7.5 years 	<ul style="list-style-type: none"> 1 terminal with 12.1 million gallons capacity 7 bulk plants with 573,000 gallons capacity 85 total vehicles with an average of age of 7.3 years

2008 Summary

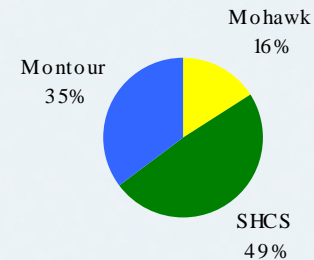
Volume



Gross Profit



EBITDA



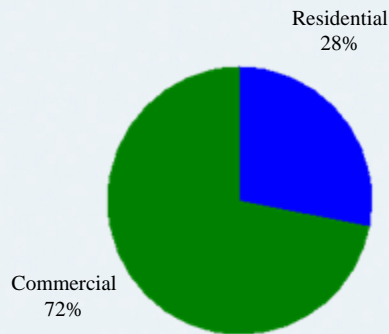
Diversified Customer Profile

- 86,000 residential and 11,000 commercial customers
- High utilization of auto-delivery customers (55%)
- Strong brand resulting in increased customer loyalty (60%) retained for more than five years

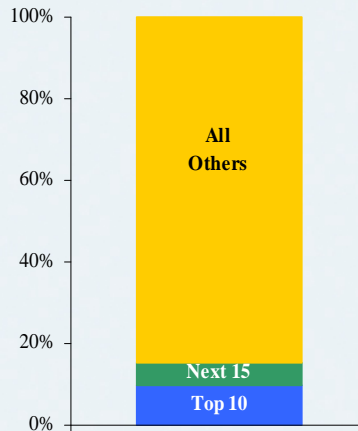
Customer Overview

For the Year Ended December 31, 2008

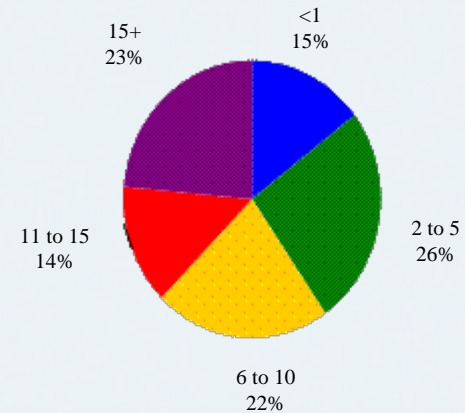
Percent of Volume by Customer Type



Percent of Volume for Top Customers



Customer Longevity in Years

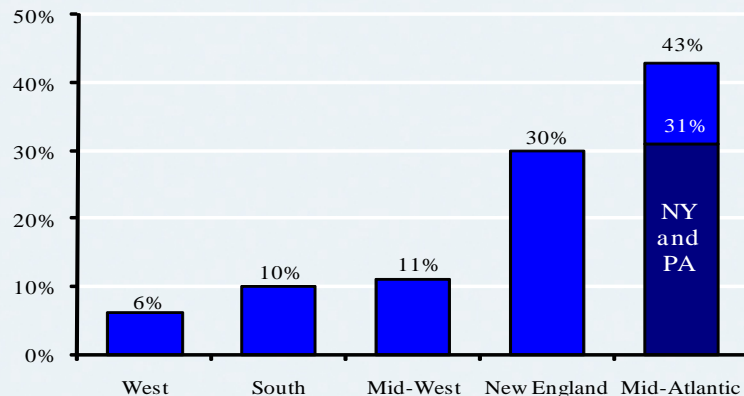


Regional Market Analysis

- National Oilheat Research Alliance estimates 43% of total heating oil consumption is in mid-Atlantic Region from Virginia to New York
- New York and Pennsylvania have an estimated 3.5 million homes fueled by heating oil
- 33% of New York households and 25% of Pennsylvania households use home heating oil as their primary source of energy

Heating Oil Market Data

Percentage of Total Heating Oil Consumption



Source: National Oilheat Research Alliance, 2008.

Heating Oil Usage

State / District	Gallons (millions)	Households (000s)
New York	2,463	2,336
Pennsylvania	1,286	1,217
New Jersey	612	595
Virginia	431	362
Maryland	308	316
Delaware	64	77
District of Columbia	33	17
Total Mid-Atlantic	5,197	4,920

Comprehensive Service Offering

- Comprehensive service offering is viewed by customers as highly value-added
- Service offering includes HVAC system installation, repair and maintenance
- Focused on quick customer responsiveness with high quality services
- Maintains a staff of 100 experienced service technicians across its three business units
- Continues to invest in education centers to support premium quality service offer

Acquisition Summary

- Acquisition is executing on our stated strategy of value based growth
- Meets our stated objective of growing our core businesses
- Organic expansion to have propane and heating oil across combined foot print (US & Canada)
- Opportunistic acquisition in the current economic environment
- Geographic expansion opportunities due to highly fragmented industry